

**Appendix 2**

**Quarter 2 Movements in Reserves**

|   | Transformation Reserve | Growth Reserve | TOTAL Strategic Reserves | Other Earmarked Reserves |
|---|------------------------|----------------|--------------------------|--------------------------|
|   | £000                   | £000           | £000                     | £000                     |
| Opening Balance                             | (1,992)                | (1,538)        | (3,530)                  | (18,176)                 |
| Original Budget 2021/22 - use of reserves   | (550)                  | 0              | (550)                    | (133)                    |
| <b>TOTAL</b>                                | <b>(2,542)</b>         | <b>(1,538)</b> | <b>(4,080)</b>           | <b>(18,309)</b>          |
| Change in cycle 1                           | 0                      | 549            | 549                      | 2,165                    |
| Change in cycle 2                           | 0                      | 0              | 0                        | 135                      |
| Change in cycle 3                           | 0                      | 0              | 0                        | 0                        |
| <b>Anticipated balance at 31 March 2022</b> | <b>(2,542)</b>         | <b>(989)</b>   | <b>(3,531)</b>           | <b>(16,009)</b>          |
| Approved use of reserves future years       | 0                      | 5              | 5                        | 0                        |
| Movement between reserves                   | 0                      | 0              | 0                        | 0                        |
| <b>Balance after approvals</b>              | <b>(2,542)</b>         | <b>(984)</b>   | <b>(3,526)</b>           | <b>(16,009)</b>          |